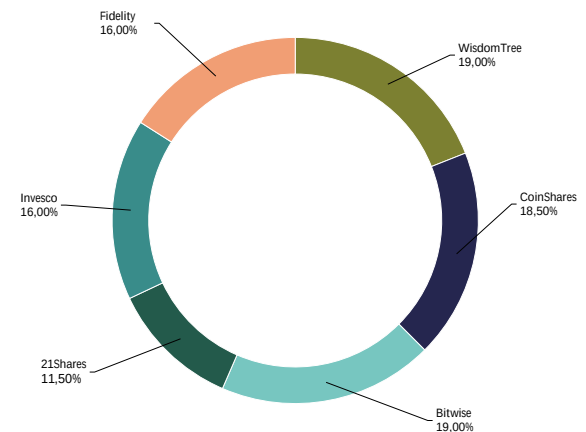
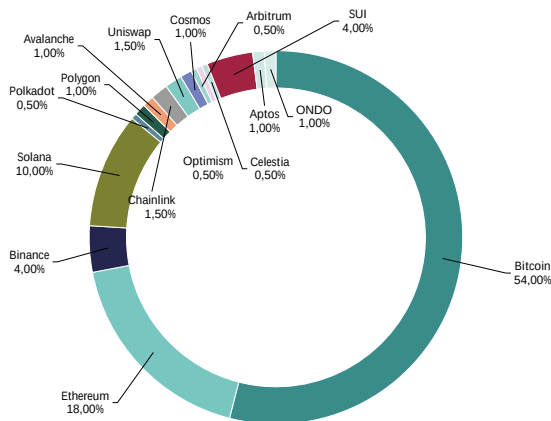


31/12/2025



Portfolio	
Performance last week	0,77%
Performance YTD	-27,50%
Performance since inception	95,88%
Annual Return since inception	35,18%
Performance last 12 months	-27,50%
Correlation (MSCI World)	0,32
Beta (MSCI World)	1,19
Volatility	47,14%
Portfolio Overperformance	43,54%
Sharpe Ratio	0,73
VAR annual (95%)	-63,70%
MaxDD	-44,87%
TUW (years)	0,80

Monthly Data	2021	2022	2023	2024	2025
January				0,40%	7,77%
February				39,26%	-25,63%
March				10,60%	-9,77%
April				-15,33%	4,35%
May				13,04%	17,59%
June				-8,70%	-6,15%
July				3,62%	24,67%
August				-16,66%	-1,49%
September				8,42%	0,37%
October			18,32%	7,64%	-5,23%
November			6,94%	42,32%	-19,91%
December			15,51%	-4,61%	-6,94%
YTD			46,16%	84,84%	-27,50%



Asset	24/12/2025	31/12/2025	Buy/Sell	ISIN	Name	Curncy	Week	30d	YTD
Bitcoin	13,00%	13,00%	0,00%	BITC GY	COINSHARES BITCOIN ETP	EUR	3,59%	-2,89%	-14,10%
Bitcoin	9,00%	9,00%	0,00%	BTCE GY	BITWISE BITCOIN ETP	EUR	3,49%	-3,11%	-15,61%
Bitcoin	16,00%	16,00%	0,00%	BTIC GY	INVESCO PHYSICAL BITCOIN	EUR	3,67%	-2,90%	-13,97%
Bitcoin	16,00%	16,00%	0,00%	FBTC GY	FIDELITY PHYSICAL BITCOIN ET	EUR	3,48%	-3,05%	-14,37%
Ethereum	9,00%	9,00%	0,00%	ETHW SW	WISDOMTREE PHYSICAL ETHEREUM	USD	0,69%	-3,36%	-9,87%
Ethereum	9,00%	9,00%	0,00%	ZETH GY	BITWISE PHYSICAL ETHER	EUR	6,50%	0,24%	-19,44%
Binance	4,00%	4,00%	0,00%	ABNB SW	21SHARES BINANCE COIN ETP	USD	0,74%	-4,67%	22,45%
Solana	10,00%	10,00%	0,00%	DSOL GY	WISDOMTREE PHYSICAL SOLANA	EUR	6,46%	-7,70%	-36,92%
Polkadot	0,50%	0,50%	0,00%	CDOT GY	COINSHARES PHY STKD PKDOT	EUR	16,57%	-11,69%	-72,15%
Polygon	1,00%	1,00%	0,00%	CPYG GY	COINSHARES PHYSICAL STAKI POL	EUR	5,94%	-12,62%	-78,35%
Avalanche	1,00%	1,00%	0,00%	AVAX SW	21SHARES AVALANCHE STAKI ETP	USD	2,70%	-11,53%	-66,54%
Chainlink	1,50%	1,50%	0,00%	CCHA GR	COINSHARES PHYSIC CHAINLINK	EUR	7,06%	-9,05%	-45,75%
Uniswap	1,50%	1,50%	0,00%	CIWP GY	COINSHARES PHYSICAL UNISWAP	EUR	2,82%	-2,43%	-60,84%
Cosmos	1,00%	1,00%	0,00%	COMS GY	COINSHARES PHY STKD COSMOS	EUR	8,46%	-9,48%	-68,68%
Arbitrum	0,50%	0,50%	0,00%	AARB NA	21SHARES ARBITRUM ETP	USD	10,13%	-5,53%	-72,99%
Optimism	0,50%	0,50%	0,00%	AOPT NA	21Shares Optimism ETP	USD	13,65%	-5,99%	-83,82%
Celestia	0,50%	0,50%	0,00%	ATIA NA	21SHARES CELESTIA STAKING ET	USD	15,43%	-20,29%	-89,62%
SUI	4,00%	4,00%	0,00%	ASUI NA	21SHARES SUI STAKING ETP	USD	10,90%	-7,55%	-62,99%
Aptos	1,00%	1,00%	0,00%	APTB SW	BITWISE APTOS STAKING ETP	USD	7,19%	-13,58%	-80,27%
ONDO	1,00%	1,00%	0,00%	ONDO NA	21SHARES ONDO ETP	USD	9,21%	-18,03%	-70,50%
Crypto Exposure	100,00%	100,00%					4,45%	-4,19%	-22,56%